**ASSIGNMENT OF INTELLECTUAL PROPERTY**

WHEREAS, I, [inset name], of

[insert City], County of , State of Oregon am seeking funds from the Oregon State University Venture Development Fund for a proposal entitled

, and;

WHEREAS, The State of Oregon acting by and through the State Board of Higher Education on behalf of Oregon State University, having a place of business at Corvallis, Oregon 97331-2140 (“OSU”), wishes to acquire an interest in the intellectual property developed with those funds:

NOW, THEREFORE, in consideration of good and valuable consideration, including without limitation real-world experience in funded projects, the receipt of which is hereby acknowledged, I, \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_[inset name], hereby, assign and transfer to OSU, the full and exclusive right, title and interest in and to all intellectual property rights created during and for the proposal to be held and enjoyed by OSU, for its own use and benefit, and for its successors and assigns, and covenant that I have full right so to do, and agree that I will communicate to OSU, or its successors and assigns, any facts known to me respecting said intellectual property, and testify in any legal proceeding, sign all lawful papers, execute all patent applications, make all rightful oaths, and do everything possible to aid OSU, its successors and assigns to obtain and enforce proper protection for said intellectual property in this or any foreign country.

Signature Date

Printed Name